

## **BUDGET 2019**

### ***City of Warman Operational and Capital Budgets***

City of Warman Council has approved the **2019 Capital and Operating Budgets**. The approved budget utilizes a minimal **3% property tax increase** to maintain current service levels, enable growth and ensure both current and future sustainability. This means the homeowner with an assessed home value of \$360,000 (Warman's current average home value) will pay just over \$5 more a month in municipal property tax.

The City of Warman 2019 Budget was developed with these three main goals in mind:

1. Keeping the financial impact to the tax payers – both residential and commercial – to a minimum.
2. The ability to continue to provide the best possible service to the community at the best possible price.
3. Maintaining fiscal responsibility by following appropriate financial policies, sustaining the City's current financial position as well as improving the future financial position, including long term capital investment.

## **2019 Budget Highlights**

### **Operating Budget Highlights**

- Expanding Bylaw Enforcement hours of operation
- Additional funding towards our protective services (Police, Fire, EMO)
- Increased consulting fees to review City facilities (including the Public Works building and compound, City Hall, RCMP building and other facility requirements) for long term planning
- Consulting fees to review and update the parks master plan, parks master plan, parks policy and planning for growth initiatives.
- Increase in operation and maintenance of equipment to keep up with the demands of a growing City

### **Capital Budget Highlights**

- Repairs and upgrades to Fire Hall

- Central street revitalization with community gathering place
- Replacement equipment to allow for continued and improved levels of service
- Clubhouse Blvd West extension from Silver Birch to Thompson Road.
- Upgrades to the lagoon to reduce odor and ensure environmental compliance.
- Handicapped accessible playground
- Upgrade to Brian King Centre (stage curtains, divider wall)
- Ongoing development of parks and green spaces
- Second arena at Legends Centre
  - This project is subject to approved shared government funding

## Transfers to Reserves

2019 budget sees Transfers to Reserves of \$2,370,621

- ▶ \$9,000 in required transfers (Perpetual Care Transfers)
- ▶ \$2,361,621 to reserves in Discretionary Transfers
  - ▶ Fire Equipment
  - ▶ Equipment Replacement
  - ▶ Aquatic
  - ▶ RCMP Building
  - ▶ Future Capital Expenditures Reserve
  - ▶ Utility Capital Reserve

## Transfers from Reserves

The 2019 budget utilizes Transfers from Reserves of \$2,264,600 to fund capital purchases (2018 - \$6M)

## Frequently Asked Questions

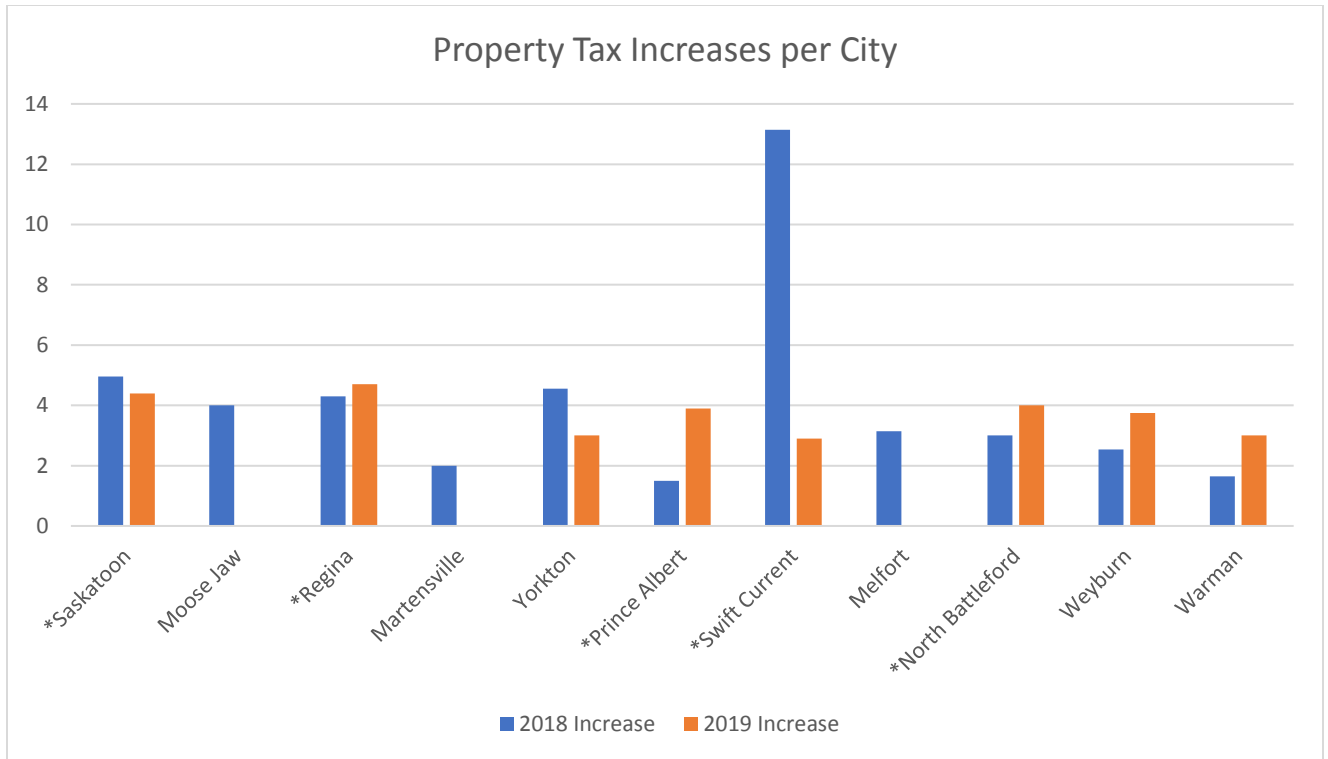
### How much more will I pay in property taxes on my home?

The homeowner with an assessed home valued at \$360,000 (the average in Warman), will pay just over \$5 more a month in municipal property taxes.

If your home has an assessed value of \$500,000, you will pay an additional \$6.60 per month in municipal property taxes.

If your home is assessed at \$280,000, your additional monthly taxes will be around \$4.60/month.

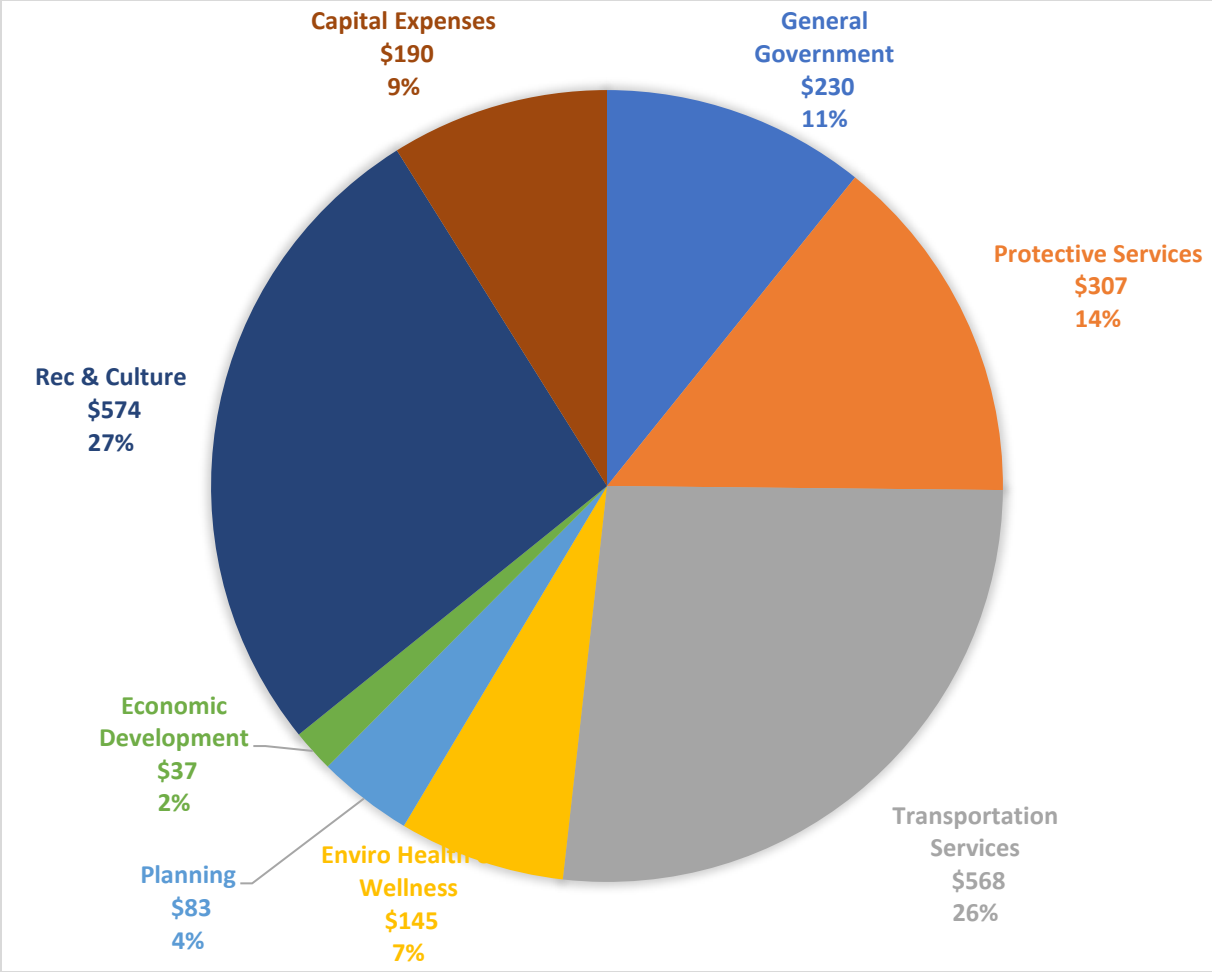
### How does Warman's property tax increase compare to other places?



Please note that those Cities starred (\*) have approved increases, while the others are proposed at the time of document presentation. Those without 2019 increase amounts have not

Based on the information about, Warman’s property tax increases have been lower than average.

**Where does the City’s taxation revenue go?**



Please view the signed budget documents for additional information.